

Pittsford Trustees of the Public Funds

October 24, 2018 at 4:00 P. M.

Law Offices of Facey, Goss & McPhee, 71 Allen Street, Rutland, VT

Attendance: Trustees: Bradley Keith, Tom Hooker and, Hank Pelkey. Also present: Attorney John Newman and John Haverstock, Acting Recording Secretary.

Meeting Called to Order by Mr. Hooker at 4:00 PM.

Approval of Agenda. The Agenda was approved unanimously.

1. Burditt Fund Appeal. There was a discussion regarding the Otter Valley Unified School Board's decision to appeal the ruling of the Probate Court with respect to the Burditt Fund. The Trustees voted 3-0 in favor of defending the Appeal and in favor of expressing a willingness to mediate the matter.

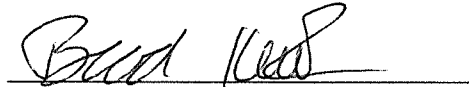
2. Conflict of Interest Policy. The Trustees listened to Attorney Newman describe the conflict of interest rules in 14A VSA 814. Attorney Newman pointed out a conflict of interest does not apply in the case of the Burditt Trust, in the strict sense of this legal rule, because the two Trustees that are on the Pittsford Select Board are not beneficiaries of distributions from the Burditt Trust. Nevertheless, to avoid the suggestion of a conflict, the Trustees unanimously agreed on the following conflict of interest policy. In the event that any Pittsford Trustee of Public Funds should also concurrently hold office as a Pittsford Selectman, such Trustee shall not participate in Trustee deliberations nor vote regarding whether to honor a request for project funding to benefit Pittsford Schoolchildren, whether originating from the Otter Valley Unified School Board or the Pittsford Select Board. Any discretionary decision on such request for funds will be decided solely by the Trustees that are not Selectmen.

There being no further business, the meeting was adjourned at 4:38 PM.

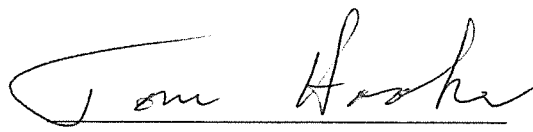
Respectfully submitted,



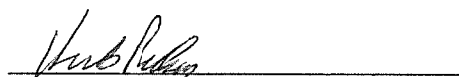
John Haverstock, Acting Recording Secretary



Brad Keith, Trustee



Tom Hooker, Trustee – Chair



Hank Pelkey, Trustee